

March 1, 1988

LB 1045, 1051

title.) Introduced on January 11, referred to Transportation, advanced to General File. I have no amendments to the bill.

PRESIDENT: Senator Conway, please.

SENATOR CONWAY: Mr. President, members, LB 1051 is a very simple little bill that makes some minor adjustments. The...in 1985, we passed LB 404 which dealt with providing proof of financial responsibility for automobiles driven in the State of Nebraska. At that time there were three different provisions that you could use as evidence for that financial responsibility; one was your typical insurance situation, two was the posting of a bond, and three was a certificate with the State Treasurer showing that you have on deposit cash in the amount...cash and/or securities in the amount that it is capable of providing financial responsibility. The treasurer's office informed us that there is some difficulty in the language, and that is what this bill intends to do. One, we need to be very specific about the fact that the amount of money is a per vehicle situation. It used to be \$40,000, but it didn't specifically say that was per vehicle and it was intended to be per vehicle. The second part of that would be to raise that 40,000 up to 75,000, which would be in line of a similar vein of financial responsibility with what we require as a minimum for our insurance provision. So what this bill simply does is moves it up from 40 to 75 thousand and also is specific in the language that it is a per vehicle situation.

PRESIDENT: Any further discussion? If not, the question is the advancement of the bill. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of 1051.

PRESIDENT: The bill is advanced. LB 1045.

CLERK: 1045, Mr. President, was a bill by Senator Schmit and Senator Korsch. (Read title.) The bill was introduced on January 11 of this year, referred to Natural Resources, advanced to General File. I have no amendments to the bill.

PRESIDENT: Senator Schmit, please.

SENATOR SCHMIT: Mr. President and members, LB 1045 provides for